

Revolving Loan Fund for Linn County Nonprofits

The Greater Cedar Rapids Community Foundation, in partnership with the East Central Iowa Council of Governments (ECICOG), offers low-interest loans to nonprofit organizations headquartered in and serving Linn County. Loans are managed by ECICOG, and funding comes from the Community Foundation.

OVERVIEW

The Revolving Loan Fund provides working capital for nonprofits to help bridge cash-flow gaps, cover costs ahead of reimbursement-based grants, or support an organization as it grows or maintains services. Applications are accepted on an ongoing basis and typically processed within 30 days.

LOAN TERMS

- Loan amount: \$2,500 to \$25,000
- Interest rate: 4%
- Repayment term: up to 3 years

WHO CAN APPLY

- Registered 501(c)(3) nonprofit organizations
- Organizations headquartered in and serving Linn County, Iowa

CONTACT

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Learn more at
ecicogrlf.org/loans



The Greater Cedar Rapids Community Foundation serves Linn County, Iowa, as a convenor and partner to donors, funders, and nonprofit organizations working together to build vibrant and inclusive communities where all people can thrive. Learn more at gcrf.org.



The East Central Iowa Council of Governments is a regional intergovernmental council that helps build vibrant, forward-thinking communities by leveraging state and local resources, promoting collaboration, and sharing technical skills. Learn more at ecicog.org.