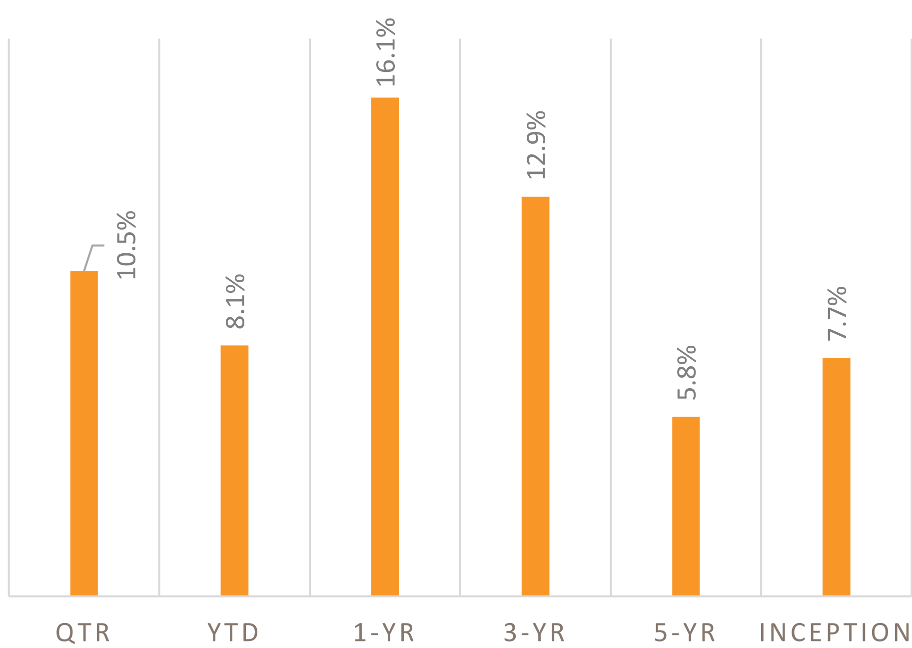
Environmental, Social, Governance (ESG) Pool Summary

As of June 30, 2026

The ESG (Environmental, Social, Governance) Pool is designed for investors that seek alignment of mission and values while seeking market rate returns commensurate with a globally diversified portfolio. The ESG pool is long-term in nature and capital appreciation is the primary goal. The ESG pool invests in daily liquid investments only. This Pool is for permanent endowments, where the time horizon is in perpetuity. The portfolio is allocated across:

- **Asset class** (stocks, bonds, diversified mutual funds)
- **Region** (U.S., developed international, emerging markets)
- **Market Cap** (large, mid, and small size companies)
- **Style** (value and growth)
- **Liquidity** (public investments)
- **Mission** (climate, labor concerns, gender and racial diversity, hunger, education, clean water, air and soil)

PERFORMANCE



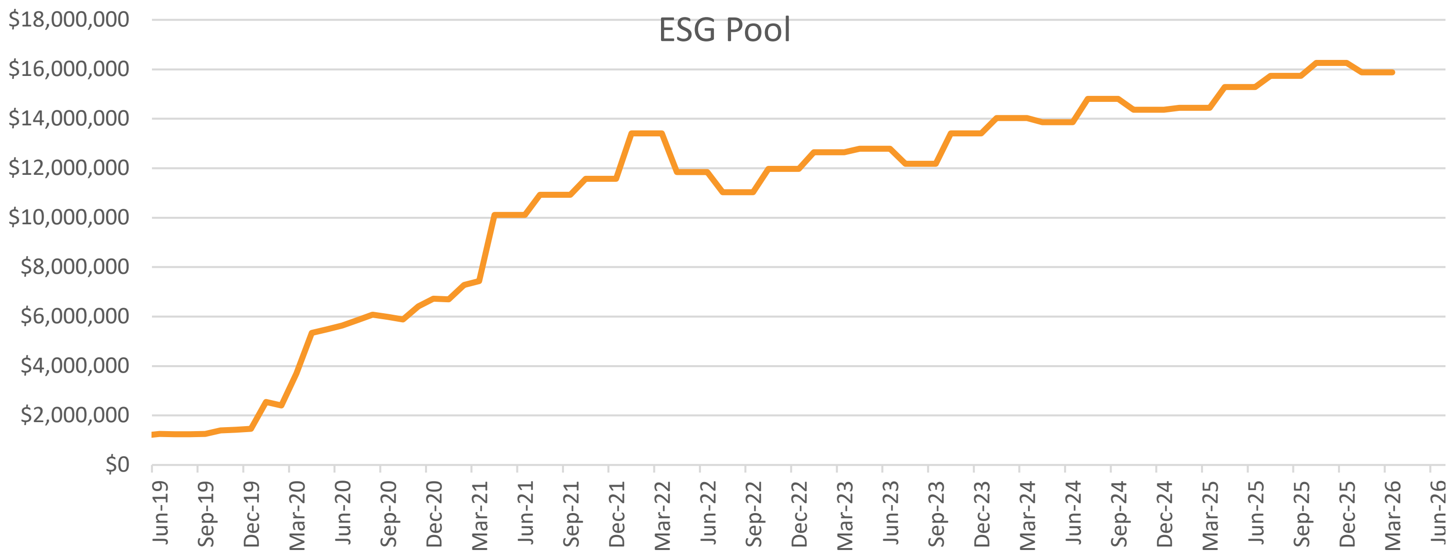
ASSET ALLOCATION

Domestic Stocks	38%
International Stocks	22%
Core Fixed Income	26%
Infrastructure	6%
Real Estate	4%
Diversified Mutual Funds	4%

**Inception: 11-2017*

GREATER CEDAR RAPIDS COMMUNITY FOUNDATION

GROWTH OF ASSETS OVER TIME



QUARTERLY COMMENTARY

Public markets rebounded in the second quarter as easing geopolitical concerns, strong earnings, and investment in artificial intelligence supported the rally. Equities led the advance across most regions, with small cap stocks, emerging markets, and AI-linked sectors among the stronger areas of performance. Fixed income generated modest positive returns despite higher long-term yields, while real assets were mixed, with REITs recovering while energy prices declined sharply. Overall, the quarter reinforced a market environment supported by improving fundamentals but increasingly dependent on sustained earnings growth, capital discipline, and the ability of AI-related investment to translate into durable returns.

FROM OUR INVESTMENT PHILOSOPHY

The Foundation recognizes that constituents of the Community have an interest in allocating charitable dollars in a fashion that is consistent with their ethics and values. Further, the Foundation and their consultant recognize the growing amount of research that suggests that incorporating ESG factors into the security selection process can help uncover unaccounted risk and return characteristics that can benefit the portfolio. For these reasons, the Foundation elected to provide an additional investment option for potential donors that desire ESG characteristics in their portfolio.

The pool will have the majority of its assets invested in public equity, with the remainder in fixed income and diversified mutual funds. The ESG pool seeks to hold little to no holdings principally involved in alcohol, tobacco, gambling, adult entertainment, civilian firearms, for-profit prisons, fossil fuel extraction, genetically modified foods, predatory lending, and non-gender diversified Boards while emphasizing investment in companies that hold positive ESG characteristics. The pool also focuses a portion of the assets to address concerns within the Greater Cedar Rapids community.

For further information regarding investment management please visit our website: https://www.gcrcf.org/about/investment-management/

If you have questions, please contact:

Arthur Kim
Development Officer
319.200.4409 Arthur.Kim@gcrcf.org

GREATER CEDAR RAPIDS COMMUNITY FOUNDATION