

FUND EVALUATION GROUP OVERVIEW

As an independent employee-owned, investment advisory firm, FEG Investment Advisors (FEG) has been providing investment solutions and services since its founding in 1988. As of September 30, 2025, FEG services over 300 clients with assets under advisement (AUA) totaling \$100.4 billion. Nonprofit clients represent approximately 90% of the firm's institutional clientele. FEG has 140 employees¹ and is headquartered in Cincinnati, OH with satellite locations in Dallas, TX, and Indianapolis, IN.

FEG currently partners with 42 community foundations across the United States, with community foundation clients representing the third largest nonprofit client segment with respect to the total number of clients. As of September 30, 2025, the firm's community foundation client assets under advisement (AUA) total \$8.9 billion, and range from less than \$13 million to over \$1.2 billion.

FEG Consulting provides proactive, independent advice to help our institutional clients make informed decisions in pursuit of their investment goals.

FEG OCIO provides discretionary management services for institutional clients. Portfolios are constructed and managed according to your unique objectives and guidelines.

FEG Research Services offers financial intermediaries access to FEG's investment research, manager due diligence, and insights. Clients interact directly with our research team to supplement their internal capabilities.

The FEG representative servicing the Greater Cedar Rapids Community Foundation is Tim O'Donnell, CAIA, Senior Vice President / Advisor. Tim has 27 years of experience as an investment professional and has been with FEG since 1999.

1 Source: FEG. As of January 1, 2026.

DISCLOSURES:

This report was prepared by Fund Evaluation Group, LLC (FEG), a federally registered investment adviser under the Investment Advisers Act of 1940, as amended, providing non-discretionary and discretionary investment advice to its clients on an individual basis. Registration as an investment adviser does not imply a certain level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser. Fund Evaluation Group, LLC, Form ADV Part 2A & 2B can be obtained by written request directed to: Fund Evaluation Group, LLC, 201 East Fifth Street, Suite 1600, Cincinnati, OH 45202 Attention: Compliance Department.

The information herein was obtained from various sources. FEG does not guarantee the accuracy or completeness of such information provided by third parties. The information in this report is given as of the date indicated and believed to be reliable. FEG assumes no obligation to update this information, or to advise on further developments relating to it.

Neither the information nor any opinion expressed in this report constitutes an offer, or an invitation to make an offer, to buy or sell any securities.

This report is prepared for informational purposes only. It does not address specific investment objectives, or the financial situation and the particular needs of any person who may receive this report.

