ENDOW IOWA TAX CREDIT PROGRAM

Help your charitable giving work even harder.

*Thanks to Iowans like you, we are building upon a strong tradition of **neighbors helping neighbors** through charitable giving. The Endow Iowa Tax Credit program makes it **easier, more rewarding and more affordable** for you to give to the causes and communities you care about.*

It's better to give **AND** *receive.*

When you donate to a permanently endowed fund at a qualified community foundation in Iowa, you'll be eligible to receive a 25% state tax credit, in addition to any federal tax benefits. The Greater Cedar Rapids Community Foundation can help you meet your charitable giving goals and benefit from this unique program as well.

Since 2004, Iowans have utilized Endow Iowa tax credits to support permanent endowed funds, creating lasting good in their communities. Contact us at 319-366-2862 or info@gcrcf.org for more information on Endow Iowa and how the Greater Cedar Rapids Community Foundation is helping donors support their communities, forever.

GIFTS THAT **GIVE BACK**

We can help you stretch your charitable gifts for the greatest community impact.

Gift Amount	**$10,000**
Endow Iowa Tax Credit (25%)	($2,500)
Net Federal Deductible Gift	$7,500
Federal Tax Savings (35%)	($2,625)
Net Cost of Gift	$4,875

**Beginning in 2026, charitable contributions exceeding 0.5% of a taxpayer's adjusted gross income (AGI) will be tax deductible and capped at 35%. For ease of illustration, the example assumes the donor is in the 35% tax bracket and has already made charitable contributions above 0.5% of their AGI. The examples also do not factor in the federal/state net tax effect.*

GREATER CEDAR RAPIDS COMMUNITY FOUNDATION

3 STEPS TO RECEIVE YOUR ENDOW IOWA TAX CREDITS

1. After your contribution is received, the Community Foundation will send you the Endow Iowa tax credit application form. You must complete the form and return it to the Community Foundation for processing.

2. The Community Foundation will complete the application and send it to the Iowa Economic Development Authority, who administers the Endow Iowa Tax Credit Program.

3. The Iowa Economic Development Authority will send you a letter when your tax credits have been awarded. Your award letter will contain a code used to apply your credits when your taxes are prepared.

HOW IT WORKS

- A variety of gifts qualify for Endow Iowa tax credits including cash, real estate, appreciated securities and outright gifts of retirement assets.

- Gifts can be made to the Greater Cedar Rapids Community Foundation to an existing endowed fund or one that you establish any time throughout the year. The gift(s) must benefit one or more Iowa charitable causes.

- Tax credits equal to 25% of the value of the gift are limited to $50,000 per individual or $100,000 per couple if both are Iowa taxpayers.

- Eligible gifts will qualify for credits on a first-come/first-serve basis until the yearly appropriated limit is reached. If the current available Endow Iowa tax credits have been awarded, qualified donors can apply for Endow Iowa tax credits the following year as long as it is submitted within 12 months of the date of the gift. The Community Foundation encourages donors to act early in the year to ensure they receive Endow Iowa tax credits.

- All qualified donors can carry forward tax credits for up to five years after the credits are awarded.

- Endow Iowa tax credits allow donors to have even greater philanthropic impact.

- We encourage donors to consult with their tax advisor to review their individual circumstances.

To learn more about utilizing the Endow Iowa tax credit, contact the Greater Cedar Rapids Community Foundation or visit https://gcrcf.org

GREATER CEDAR RAPIDS COMMUNITY FOUNDATION

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