

TYPES OF FUNDS

Donor-Advised Fund

Donor-Advised Funds permit you to remain actively involved by allowing you to make grant recommendations to causes you care about whenever it is convenient. Donor-Advised Funds can be fully distributed during your lifetime, or can be endowed to create a permanent legacy that will benefit the community forever. Once you submit your funding recommendations, your request will be processed promptly and the Community Foundation will distribute grants in the name of your fund. Our program staff provides regular updates to donor-advisors regarding community needs and opportunities.

Designated Fund

A Designated Fund is established by a donor to provide ongoing support for a specific nonprofit organization or purpose. The nonprofit organization you choose will receive annual gifts from your fund, creating a stable income stream. You may choose one or more organizations to support through a Designated Fund.

Greater Good Fund

Our community needs and opportunities are ever changing. Contributions to the Greater Good Fund allow the Community Foundation to use your charitable contribution strategically in response to the most pressing community issues and opportunities. The Greater Good Fund is an endowed fund that supports competitive grant programs at the Greater Cedar Rapids Community Foundation. You may establish your own fund or contribute to the existing Greater Good Fund.

Field of Interest Fund

Field of Interest Funds allow donors to select particular charitable causes to support, such as the environment, education, arts and culture, human services, health or community development. You may establish your own fund or contribute to an existing fund. The Greater Cedar Rapids Community Foundation will award grants to community organizations and programs that are making a difference in the areas you select. While you determine the direction of your Field of Interest Fund, the details are left to the Community Foundation. Our professional staff continually monitors changing community needs and opportunities to ensure grants make the most impact in your field of interest.

Prairie Fund

A Prairie Fund is an endowed fund which allows donors and nonprofit agencies to establish a fund with an initial gift of \$2,500. With regular contributions over five years, the fund will become a named, endowed fund once it reaches \$10,000. At that time, the fund will produce a distributable amount to provide support to the nonprofit(s). Contributions may be made annually, quarterly or monthly.

Scholarship Fund

A Scholarship Fund is a perfect option if an individual, family or business wants to provide students with an opportunity to further their education. You may consider establishing a Scholarship Fund in honor or memory of a loved one. Scholarship Funds can benefit students of a particular school, geographic region, educational subject or other designation. You can determine the criteria students must meet to receive the scholarship you establish. You may add to your Scholarship Fund at any time and so can others who share your interests.

