

NONPROFIT FUND TYPE COMPARISON

ORGANIZATION NAME:

	Nonprofit Endowment	Nonprofit Friends	Quasi-Endowed	Designated	
NAME(S) OF FUND(S)				* *One of multiple fund beneficiaries	
DEFINITION	A Nonprofit Fund is established by an organization to provide financial support to the nonprofit organization in perpetuity.	A Nonprofit Friends Fund accepts contributions for a nonprofit from donors who plan to apply for the Endow IA tax credit. Endow IA rules specify that the contribution must be placed in a permanent endowment fund.	A Quasi-Endowed Fund is established by an organization to provide financial support to the nonprofit organization for a period of time.	Designated Fund specifies the beneficiaries when the fund is established by the donor. It provides a permanent stream of income to support general operations or a specific program of the organization(s).	
OWNER OF ASSETS IN FUND(S)	Nonprofit	Community Foundation	Nonprofit	Community Foundation	
ELIGIBLE FOR ENDOW IOWA	No	Yes	No	Yes	
FUND(S) INVESTMENT	Endowment Pool ESG pool	Endowment Pool ESG pool	Moderate Pool (5 -10 yr time horizon) Conservative Pool (3 -5 yr time horizon)	Endowment Pool ESG pool	
FEE(S) FROM FUND(S)	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family Fees apply Minimum annual fee of \$125	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family Fees apply Minimum annual fee of \$125	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family Fees apply Minimum annual fee of \$125	Up to \$1 million 1.50% Next \$1 million .50% Over \$2 million .25% Over \$5 million .125%	
DISTRIBUTIONS FROM FUND TO NONPROFIT	Nonprofit may receive all, some or none of the distribution calculated for endowed funds. The current distribution rate is 4.5%, calculated using 12-quarter trailing average. Nonprofit may receive larger distribution with resolution approved by 3/4 of the organization's Board.	Nonprofit may receive all, some or none of the distribution calculated for endowed funds. The current distribution rate is 4.5%, calculated using a 12-quarter trailing average.	Through a resolution approved by a majority of the Nonprofit's Board, the amount that can be requested during a specified time period must be authorized. The Nonprofit's representative that can request a distribution must also be authorized. Distributions can be requested up to four times annually.	An annual distribution will be made to the designated beneficiary nonprofit. The current distribution rate is 4.5%, calculated using a 12-quarter trailing average.	
TERMINATION OF FUND(S)	Fund may be terminated by a resolution approved by a super majority of the organization's Board.	Fund may not be terminated.	Fund may be terminated by a resolution approved by a super majority of the organization's Board.	Fund may not be terminated	
FINANCIAL STATEMENT PRESENTATION	The market value of the funds should be recorded as an asset on the Nonprofit's Statement of Financial Position.	Distributions received should be recorded on the Nonprofit's Statement of Activity.	The market value of the funds should be recorded as an asset on the Nonprofit's Statement of Financial Position.	Distributions received should be recorded on the Nonprofit's Statement of Activity.	