

PARTNERING WITH THE COMMUNITY FOUNDATION

Join the Greater Cedar Rapids Community Foundation as a corporate partner to engage, lead and transform our community. We provide expert philanthropic guidance to businesses to create and manage corporate giving programs that address companies' goals while making a positive impact on their community.

WHY CHOOSE THE COMMUNITY FOUNDATION FOR YOUR CHARITABLE GIVING?

Giving becomes easy. Charitable giving through the Community Foundation is a seamless means of outsourcing your corporate giving program. The Community Foundation can provide expert guidance on structuring your company's giving plan as well as behind-the-scenes fund administration support.

Tax benefits. Your company receives immediate tax benefits at the time a gift is made to a corporate donor-advised fund at the Community Foundation, even if the funds are distributed at a later date. If your company establishes an endowed fund, giving through the Community Foundation provides access to Endow Iowa tax credits, a 25% Iowa tax credit in addition to federal deductions for certain charitable gifts.

Cost-effective and efficient. There is a low cost to administer a fund and assist with the grantmaking process. We provide tax receipts for all contributions and years of experience accepting all types of assets.

Giving becomes more organized. Your business receives regular reports showing the charities you are supporting and the amounts given. The Community Foundation staff can assist with the multiple requests you receive for contributions.

Strategic philanthropy. We can help you design and implement a philanthropic approach that meets your company's needs and achieves your desired objectives in the community.

WHAT WE OFFER

Community knowledge: Our professional staff have knowledge of community needs and opportunities and can connect you to causes you care about.

Prompt gift acknowledgements and grant processing: The Community Foundation provides timely tax receipts for all contributions and prompt grant processing.

Grantmaking due diligence: The Community Foundation follows a due diligence process to ensure the grant recipient is qualified and able to fulfill your charitable intent. It also ensures that the grant complies to legal requirements.

Anonymous grantmaking: The Community Foundation offers anonymity if you don't wish to be identified publicly, and the flexibility to change this on a grant-by-grant basis.

Increased name recognition: The Community Foundation provides opportunities to name your fund to distinguish your business or identify your charitable purpose for the fund. The Community Foundation includes you as a collaborative partner in its annual reports, social media, website, newsletters and news releases. In addition, the Community Foundation requires grant recipients to use your fund name in their publicity at your request.

Online access to manage your fund: The Community Foundation provides a secure, online tool to access your statements of activity, review fund balances and gift history, make donations to your fund, or make grant recommendations.

SERVICE OPTIONS

Option 1: Donor-Advised Fund

A Donor-Advised Fund allows you to make a gift to the Community Foundation and remain actively involved in making grant recommendations to causes you care about whenever it is convenient.

Corporate recognition annually

Minimum amount to open a fund \$10,000

Minimum grant award \$100

Fee of 2.0% of contributions will be applied to the fund. International grantmaking may be subject to additional fees.

Option 2: Donor-Advised Fund with Competitive Grantmaking Program

A Donor-Advised Fund with a competitive grantmaking program is a more robust charitable giving option that allows you to fund local programs or projects through a grant application process. We offer a dedicated Community Foundation team to provide professional guidance and administrative oversight that includes a range of services and recognition options.

Corporate recognition annually (Communications opportunities as agreed upon)

Minimum amount to open a fund \$10,000

Minimum grant award \$100

Must select one grant cycle in February, June or September (optional second cycle available for \$1,000 per grant cycle)

Fee of 2.0% of contributions or \$1,000 minimum annual fee will be applied to the fund. International grantmaking may be subject to additional fees.

Under federal legislation, donor-advisors may not receive tangible benefit, goods or services as a result of a grant from their fund at the Community Foundation. This includes memberships, dinners, tickets and other benefits.