

Presented by:  
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# 1ST QUARTER 2021 AGENCY OVERVIEW

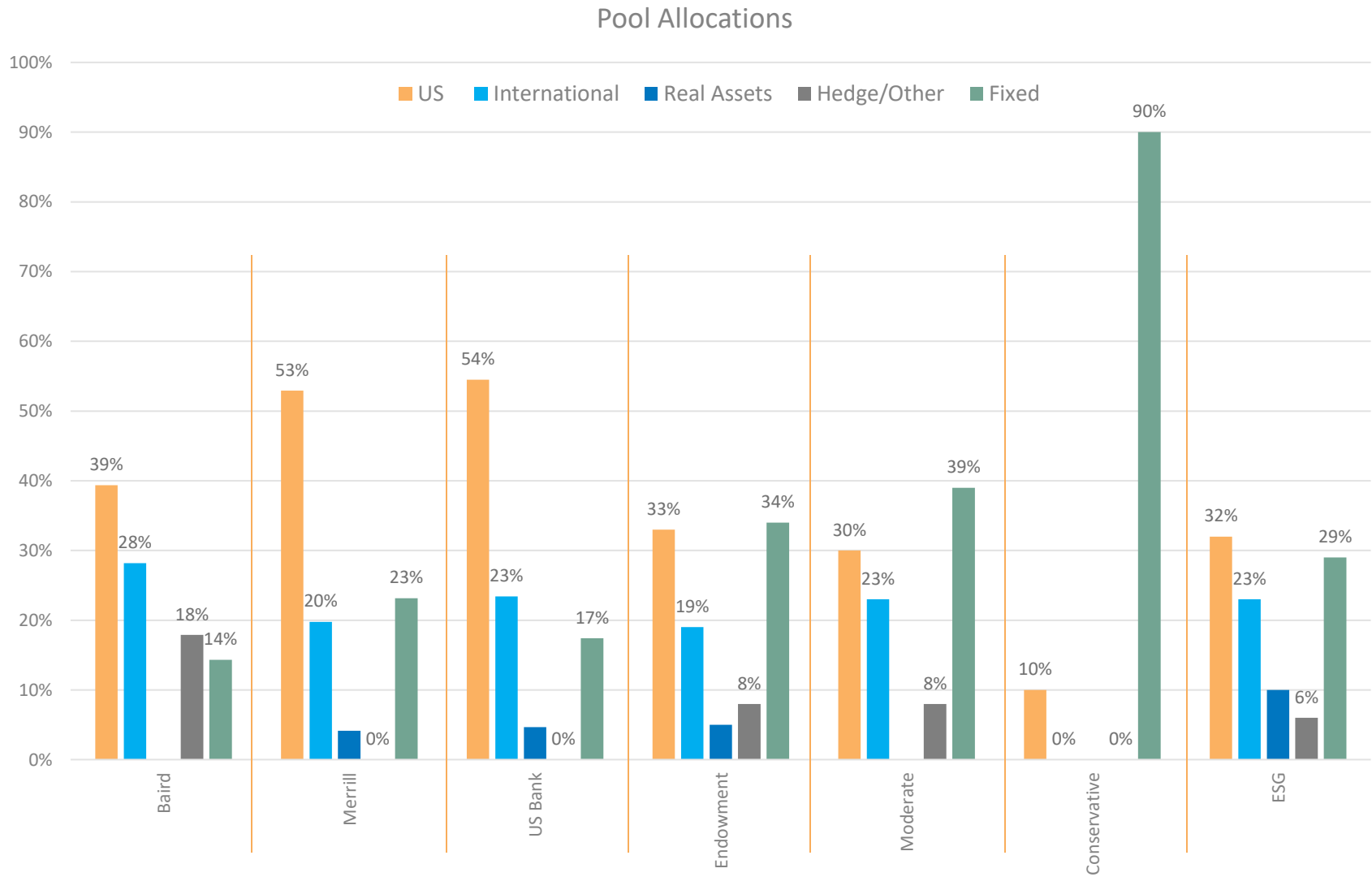
# GCRCF PERFORMANCE

## Greater Cedar Rapids Community Foundation Portfolios

Report For Periods Ending March 31, 2021

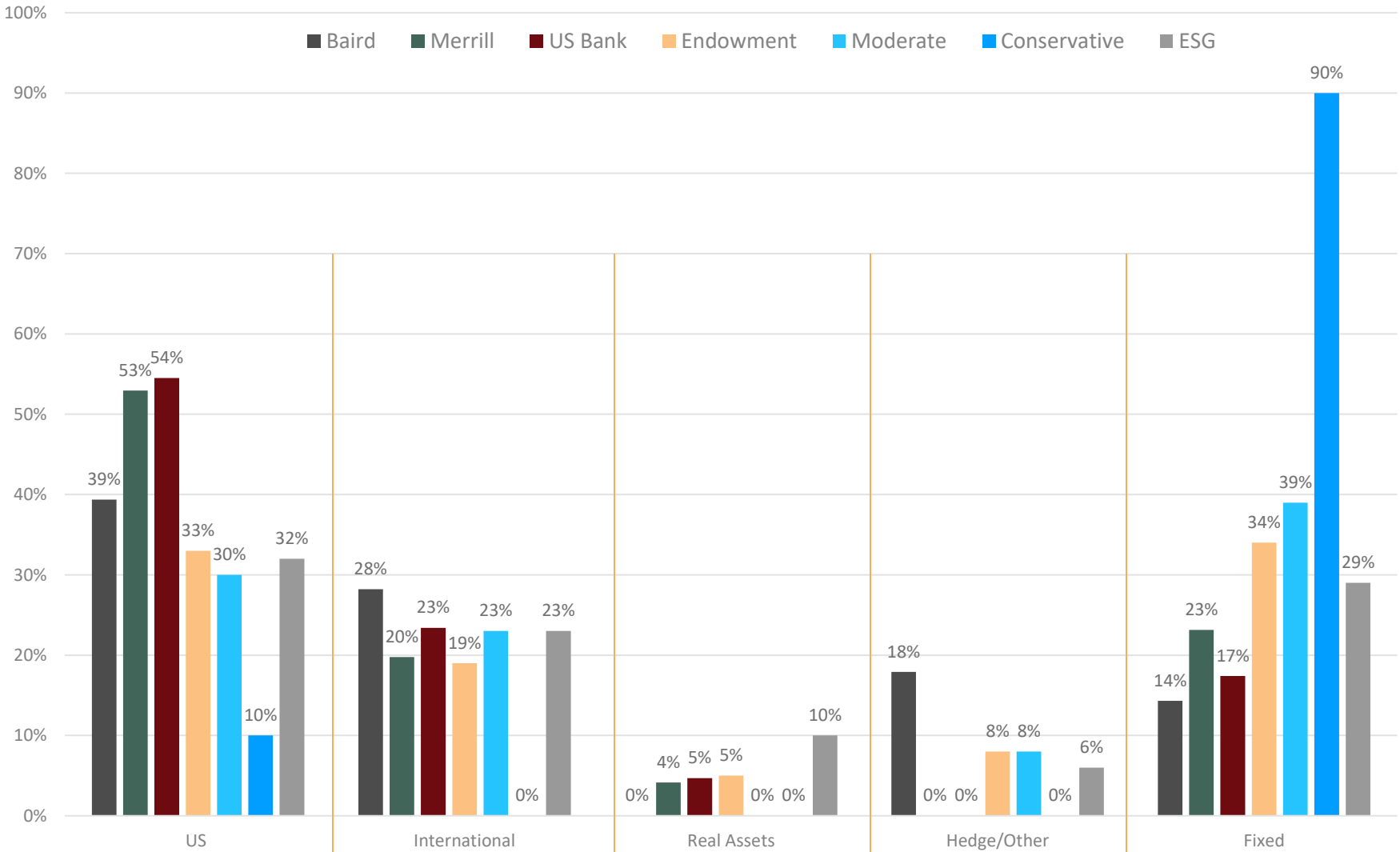
	Quarter	YTD	1- Year	3-Year	5-Year	7-Year	10-Year	Since Inc.	Inc. Date	Market Value
<b>Endowment Pool</b>	<b>2.8%</b>	<b>2.8%</b>	<b>32.4%</b>	<b>6.7%</b>	<b>7.9%</b>	<b>5.3%</b>	<b>5.9%</b>	<b>7.2%</b>	<b>Jan-94</b>	<b>\$128,618,479.00</b>
<i>Endowment Pool- Public Equity</i>	3.2%	3.2%	35.4%	7.1%	8.2%	5.4%	5.8%	6.5%	Feb-06	\$113,251,415.00
<i>Endowment Pool- Private Equity</i>	0.0%	0.0%	13.3%	4.5%	6.3%	5.4%	6.8%	8.9%	Feb-06	\$15,367,064.00
<b>Moderate Pool</b>	<b>3.7%</b>	<b>3.7%</b>	<b>33.1%</b>	<b>8.4%</b>	<b>8.4%</b>	<b>6.2%</b>	-	<b>6.6%</b>	<b>Sep-13</b>	<b>\$3,535,552.00</b>
<b>Conservative Pool</b>	<b>-0.8%</b>	<b>-0.8%</b>	<b>7.1%</b>	<b>5.1%</b>	<b>4.2%</b>	<b>3.6%</b>	<b>3.8%</b>	<b>4.5%</b>	<b>Jul-98</b>	<b>\$3,190,530.00</b>
<b>ESG Pool</b>	<b>3.3%</b>	<b>3.3%</b>	<b>41.8%</b>	<b>11.0%</b>	-	-	-	<b>9.8%</b>	<b>Nov-17</b>	<b>\$7,429,919.00</b>
<b>RW Baird</b>	<b>4.4%</b>	<b>4.4%</b>	<b>38.7%</b>	<b>8.4%</b>	<b>9.4%</b>	<b>6.4%</b>	-	<b>6.9%</b>	<b>Aug-11</b>	<b>\$30,809,786.00</b>
<b>US Bank</b>	<b>4.4%</b>	<b>4.4%</b>	<b>45.0%</b>	<b>10.3%</b>	<b>11.0%</b>	<b>7.9%</b>	<b>7.6%</b>	<b>8.7%</b>	<b>Sep-10</b>	<b>\$9,656,196.00</b>
<b>Merrill Lynch 1</b>	<b>4.1%</b>	<b>4.1%</b>	<b>38.0%</b>	<b>9.7%</b>	<b>9.9%</b>	<b>6.7%</b>	<b>5.7%</b>	<b>8.2%</b>	<b>Nov-08</b>	<b>\$1,285,125.00</b>
<b>Merrill Lynch 2</b>	<b>4.1%</b>	<b>4.1%</b>	<b>38.1%</b>	<b>10.2%</b>	<b>10.3%</b>	<b>7.1%</b>	<b>6.3%</b>	<b>7.3%</b>	<b>Sep-09</b>	<b>\$949,339.00</b>
										<b>\$185,474,926.00</b>

# ALLOCATIONS FOR ALL POOLS



# ALLOCATIONS FOR ALL POOLS

Pool Allocations



# ENDOWMENT POOL ASSET AND STYLE ALLOCATION MARCH 31, 2021

## Greater Cedar Rapids Community Foundation

Schedule of Asset and Style Allocation  
Report For Periods Ending March 31, 2021

Asset Class	Current Weight	Target Weights	Ranges
Global Equity	52.0%	54%	40-80%
Global Fixed	33.9%	29%	5-50%
Real Assets	4.7%	6%	0-30%
Diversifying Strategies	8.4%	10%	0-25%
Cash	1.0%	1%	0-10%
<b>Total</b>	<b>100.0%</b>	<b>100%</b>	

### ASSET CATEGORIES

Endowment Pool	Global Equity					Global Fixed Income	Real Assets		Diversifying Strategies	Cash	% of Total
	Large/Mid Cap Equity	Small Cap Equity	International Equity	Emerging Markets	Private Equity	Fixed Income	Natural Resources	Real Estate	Absolute Return		
Vanguard 500 Index	\$ 11,014,520	-	-	-	-	-	-	-	-	-	8.6%
Parnassus Endeavor Fund	\$ 3,948,515	-	-	-	-	-	-	-	-	-	3.1%
iShares Russell 1000 Growth ETF	\$ 2,139,967	-	-	-	-	-	-	-	-	-	1.7%
iShares Russell 1000 Value ETF	\$ 4,709,265	-	-	-	-	-	-	-	-	-	3.7%
Schwab Fundamental LC Index	\$ 5,098,000	-	-	-	-	-	-	-	-	-	4.0%
DFA US Targeted Small/Mid Cap Fund	-	\$ 2,357,572	-	-	-	-	-	-	-	-	1.8%
iShares Russell 2000 Growth ETF	-	\$ 2,988,754	-	-	-	-	-	-	-	-	2.3%
Morgan Stanley International	-	-	\$ 7,437,472	-	-	-	-	-	-	-	5.8%
Vanguard Developed Markets Index	-	-	\$ 8,012,368	-	-	-	-	-	-	-	6.2%
Vanguard Emerging Markets	-	-	-	\$ 8,210,835	-	-	-	-	-	-	6.4%
Mirova Global Sustainable Equity Fund	\$ 1,873,811	-	\$ 1,413,577	-	-	-	-	-	-	-	2.6%
Double Line Total Return Bond Fund	-	-	-	-	-	\$ 16,772,846	-	-	-	-	13.0%
Dodge & Cox Income Fund	-	-	-	-	-	\$ 11,050,111	-	-	-	-	8.6%
Access Capital Community Investment Fund	-	-	-	-	-	\$ 955,689	-	-	-	-	0.7%
Breckenridge Sustainable Intern. Fixed	-	-	-	-	-	\$ 8,989,642	-	-	-	-	7.0%
Fidelity High Income CMBS	-	-	-	-	-	\$ 2,057,935	-	-	-	-	1.6%
Artisan High Income Fund	-	-	-	-	-	\$ 568,952	-	-	-	-	0.4%
Greenbacker Renewable Energy	-	-	-	-	-	-	\$ 1,550,305	-	-	-	1.2%
FEG Absolute Access Fund	-	-	-	-	-	-	-	-	\$ 569,480	-	0.4%
Pinehurst Inst'l Ltd. Class C1	-	-	-	-	-	-	-	-	\$ 10,224,931	-	7.9%
Access PIP 2008 Private Equity Fund	-	-	-	-	\$ 368,629	-	-	-	-	-	0.3%
Northgate IV	-	-	-	-	\$ 346,060	-	-	-	-	-	0.3%
Park Street Private Equity Fund VII	-	-	-	-	\$ 61,520	-	-	-	-	-	0.0%
Portfolio Advisors PE Fund IV	-	-	-	-	\$ 95,858	-	-	-	-	-	0.1%
FEG Private Opportunities Fund II	-	-	-	-	\$ 3,223,940.16	\$ 1,544,804.66	\$ 1,410,473.82	\$ 537,323.36	-	-	5.2%
FEG Private Opportunities Fund III	-	-	-	-	\$ 3,066,951	\$ 1,679,521	\$ 1,752,543	\$ 803,249.04	-	-	5.7%
Goldman Sachs Vintage Fund IV	-	-	-	-	\$ 120,572	-	-	-	-	-	0.1%
Montauk TriGuard V	-	-	-	-	\$ 272,362	-	-	-	-	-	0.2%
Newbury Secondary Fund	-	-	-	-	\$ 83,257	-	-	-	-	-	0.1%
Portfolio Advisors Private Equity Fund II	-	-	-	-	\$ -	-	-	-	-	-	0.0%
Cash	-	-	-	-	-	-	-	-	-	\$ 1,308,646	1.0%
<b>Total</b>	<b>\$ 28,784,078</b>	<b>\$ 5,346,326</b>	<b>\$ 16,863,417</b>	<b>\$ 8,210,835</b>	<b>\$ 7,639,149</b>	<b>\$ 43,619,500</b>	<b>\$ 4,713,322</b>	<b>\$ 1,340,572</b>	<b>\$ 10,794,411</b>	<b>\$ 1,308,646</b>	<b>\$ 128,620,257</b>
Public Markets	22.4%	4.2%	13.1%	6.4%	5.9%	33.9%	3.7%	1.0%	8.4%	1.0%	100%
Private Markets	22.4%	4.2%	13.1%	6.4%	0.0%	31.4%	1.2%	0.0%	8.4%	1.0%	88%
	0.0%	0.0%	0.0%	0.0%	5.9%	2.5%	2.5%	1.0%	0.0%	0.0%	12%

Target Weighted Index

21% Russell 1000 Index	4% Russell 2000	13% MSCI EAFE	6% MSCI Emerging Markets	10% Thomson One - All Private Equity Index	30% Bloomberg Barclays U.S. Aggregate	3% S&P Natural Resources Index	3% NCREIF Property Index	10% HFRI FOF Index
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# PUBLIC AND PRIVATE ALLOCATIONS

Public Assets		Private Assets		Semi-Private Assets	
Vanguard Index 500	8.6%	Access PIP 2008	0.3%	FEG Absolute Access	0.4%
Parnassus Endeavor	3.1%	Northgate IV	0.3%	Pinehurst	7.9%
iShares Russell 1000 Growth	1.7%	Park Street VII	0.0%	Greenbacker	1.2%
iShares Russell 1000 Value	3.7%	Portfolio Advisors IV	0.1%		
Schwab Fundamental	4.0%	Private Opportunities II	5.2%		
DFA US Targeted Small/Mid	1.8%	Private Opportunities III	5.7%		
iShares Russell 2000 Growth	2.3%	Goldman Sachs Vintage	0.1%		
Morgan Stanley International	5.8%	Montauk	0.2%		
Vanguard Developed	6.2%	Newbury	0.1%		
Vanguard Emerging	6.4%		0.0%		
Mirova Global Sustainable	2.6%				
Double Line Total Return	13.0%				
Dodge & Cox Income	8.6%				
Access Capital	0.7%				
Breckinridge	7.0%				
Fidelity High Income	1.6%				
Artisan High Income	0.4%				
	78.0%		12.0%		10.0%

# MODERATE POOL ASSET & STYLE ALLOCATION MARCH 31, 2021

## Greater Cedar Rapids Community Foundation

Schedule of Asset and Style Allocation  
Report For Periods Ending March 31, 2021

### ASSET CATEGORIES

	Global Equity				Global Fixed Income	Real Assets		Diversifying Strategies		
Moderate Pool	Large/Mid Cap Equity	Small Cap Equity	International Equity	Emerging Markets	Fixed Income	Natural Resources	Real Estate	Absolute Return	Cash	% of Total
Vanguard 500 Index	\$ 253,777	-	-	-	-	-	-	-	-	7.2%
Vanguard Dividend Appreciation Index	\$ 288,661	-	-	-	-	-	-	-	-	8.2%
Schwab Fundamental LC Index	\$ 315,579	-	-	-	-	-	-	-	-	8.9%
DFA US Targeted Small/Mid Cap Fund	-	\$ 202,293	-	-	-	-	-	-	-	5.7%
Morgan Stanley International	-	-	\$ 262,807	-	-	-	-	-	-	7.4%
Vanguard Developed Markets Index	-	-	\$ 357,781	-	-	-	-	-	-	10.1%
Aberdeen Emerging Markets	-	-	-	\$ 78,958	-	-	-	-	-	2.2%
Vanguard Emerging Markets	-	-	-	\$ 118,882	-	-	-	-	-	3.4%
Double Line Total Return Bond Fund	-	-	-	-	\$ 507,504	-	-	-	-	14.4%
Dodge Cox Income Fund	-	-	-	-	\$ 533,695	-	-	-	-	15.1%
Loomis Sayles Bond Fund	-	-	-	-	\$ 336,785	-	-	-	-	9.5%
AQR Diversified Arbitrage	-	-	-	-	-	-	-	\$ 77,971	-	2.2%
PIMCO All Asset	-	-	-	-	-	-	-	\$ 190,926	-	5.4%
Cash	-	-	-	-	-	-	-	-	\$ 9,931	0.3%
<b>Total</b>	<b>\$ 858,017</b>	<b>\$ 202,293</b>	<b>\$ 620,588</b>	<b>\$ 197,840</b>	<b>\$ 1,377,984</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 268,897</b>	<b>\$ 9,931</b>	<b>\$ 3,535,550</b>
	24.3%	5.7%	17.6%	5.6%	39.0%	0.0%	0.0%	7.6%	0.3%	
<b>Strategic Targets</b>	21.0%	5.0%	13.0%	5.0%	43.2%	1.0%	2.0%	9.8%	0.0%	

# CONSERVATIVE POOL ASSET & STYLE ALLOCATION MARCH 31, 2021

Report For Periods Ending March 31, 2021

## ASSET CATEGORIES

Conservative Pool	Global Equity				Global Fixed Income	Cash	% of Total
	Large/Mid Cap Equity	Small Cap Equity	International Equity	Emerging Markets	Fixed Income		
Vanguard 500 Index Signal Shares	\$ 320,149	-	-	-	-	-	10.0%
PIMCO High Yield Fund	-	-	-	-	\$ 142,703	-	4.5%
Vanguard Inflation-Protected Securities	-	-	-	-	\$ 646,146	-	20.3%
Vanguard Total Bond Market Index	-	-	-	-	\$ 916,428	-	28.7%
Cash - Treasury Obligation	-	-	-	-	-	\$ 786,631	24.7%
Cash	-	-	-	-	-	\$ 378,473	11.9%
<b>Total</b>	<b>\$ 320,149</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,277</b>	<b>\$ 1,165,104</b>	<b>\$ 3,190,530</b>
	10.0%	-	-	-	53.4%	36.5%	
<b>Strategic Targets</b>	10.0%	-	-	-	90.0%		

## Outside Investment Managers

Merrill Lynch	\$ 2,234,464
Merrill Lynch 1	\$ 1,285,125
Merrill Lynch 2	\$ 949,339
RW Baird	\$ 30,809,786
US Bank	\$ 9,656,196
<b>Total</b>	<b>\$ 42,700,446</b>

<b>Grand Total</b>	<b>\$ 185,476,704</b>
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# ENVIRONMENTAL , SOCIAL JUSTICE, & GOVERNANCE (ESG) POOL

## OVERVIEW

# ESG POOL ASSET & STYLE ALLOCATION MARCH 31, 2021

## Greater Cedar Rapids Community Foundation

Schedule of Asset and Style Allocation  
Report For Periods Ending March 31, 2021

### ASSET CATEGORIES

	Global Equity			Global Fixed Income	Real Assets		Diversifying Strategies		
ESG Pool	Large/Mid	International	Emerging	Fixed	Natural	Real	Absolute	Cash	% of Total
	Cap Equity	Equity	Markets	Income	Resources	Estate	Return		
Vanguard FTSE Social Index	\$ 1,100,370	-	-	-	-	-	-	-	14.8%
Neuberger Berman Socially Responsive	\$ 389,566	-	-	-	-	-	-	-	5.2%
Parnassus Endeavor	\$ 476,382	-	-	-	-	-	-	-	6.4%
Mirova Global Sustainable Fund	\$ 391,803	\$ 295,571	-	-	-	-	-	-	9.3%
Boston Common ESG Impact Intl	-	\$ 1,051,407	-	-	-	-	-	-	14.2%
Calvert Emerging Markets	-	-	\$ 408,908	-	-	-	-	-	5.5%
Praxis Intermediate Income	-	-	-	\$ 775,563	-	-	-	-	10.4%
Access Capital Community Investment	-	-	-	\$ 529,820	-	-	-	-	7.1%
Pax World High Yield Bond	-	-	-	\$ 296,993	-	-	-	-	4.0%
Calvert Global Water	-	-	-	-	\$ 389,934	-	-	-	5.2%
Cohen & Steers Real Estate	-	-	-	-	-	\$ 347,693	-	-	4.7%
Appleseed	-	-	-	-	-	-	\$ 440,624	-	5.9%
Cash	-	-	-	-	-	-	-	535,285	7.2%
<b>Total</b>	<b>\$ 2,358,121</b>	<b>\$ 1,346,978</b>	<b>\$ 408,908</b>	<b>\$ 1,602,376</b>	<b>\$ 389,934</b>	<b>\$ 347,693</b>	<b>\$ 440,624</b>	<b>\$ 535,285</b>	<b>\$ 7,429,919</b>
	<b>31.7%</b>	<b>18.1%</b>	<b>5.5%</b>	<b>21.6%</b>	<b>5.2%</b>	<b>4.7%</b>	<b>5.9%</b>	<b>7.2%</b>	
<b>Strategic Targets</b>	<b>30.0%</b>	<b>20.0%</b>	<b>5.0%</b>	<b>30.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>0.0%</b>	
	MSCI EAFE	MSCI Emerging			FTSE NAREIT	MSCI World			
S&P 500 Index	Index	Markets	Barclays US Agg	Alerian MLP	Equity REIT	Index			
	20.0%	5.0%	30.0%	5.0%	5.0%	5%			

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Monitoring of managers includes fundamental research for all investment managers, as well as enhanced coverage for managers that have been approved for FEG's recommended list. A Quarterly Compliance Questionnaire is the basis of fundamental coverage and requests qualitative (e.g., personnel, organizational changes) and quantitative information (performance, cash flows) on all investment strategies for ongoing monitoring and adherence to investment policy. Clients may have exposure to both fundamental and recommended managers in their portfolio depending on their unique needs. FEG conducts conference calls directly with the active managers that receive enhanced coverage.

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