



20-YEAR PROJECTION ON A \$10,000 CONTRIBUTION

	Years																				Summary
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Beginning Balance	-	10,600	10,773	10,948	11,120	11,295	11,472	11,652	11,835	12,021	12,209	12,401	12,596	12,793	12,994	13,198	13,405	13,615	13,829	14,046	-
Contribution	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Grants	-	(464)	(471)	(485)	(493)	(500)	(508)	(516)	(524)	(533)	(541)	(549)	(558)	(567)	(576)	(585)	(594)	(603)	(613)	(622)	(10,302)
Investment Gains	750	795	808	821	834	847	860	874	888	902	916	930	945	959	975	990	1,005	1,021	1,037	1,053	18,210
Fee	(150)	(159)	(162)	(164)	(167)	(169)	(172)	(175)	(178)	(180)	(183)	(186)	(189)	(192)	(195)	(198)	(201)	(204)	(207)	(211)	(3,642)
Ending Balance	10,600	10,773	10,948	11,120	11,295	11,472	11,652	11,835	12,021	12,209	12,401	12,596	12,793	12,994	13,198	13,405	13,615	13,829	14,046	14,266	14,266

- Assumptions:
 Contribution in 1st Qtr of Year
 7.2% Return Rate
 4.5% Payout
 1.5% Fee