



10-YEAR PROJECTION ON A \$10,000 CONTRIBUTION

	Years										Summary
	1	2	3	4	5	6	7	8	9	10	
Beginning Balance	-	10,550	10,668	10,786	10,900	11,014	11,129	11,245	11,363	11,482	-
Contribution	10,000	-	-	-	-	-	-	-	-	-	10,000
Grants	-	(462)	(468)	(480)	(485)	(490)	(496)	(501)	(506)	(511)	(4,400)
Investment Gains	700	739	747	755	763	771	779	787	795	804	7,640
Fee	(150)	(158)	(160)	(162)	(163)	(165)	(167)	(169)	(170)	(172)	(1,637)
Ending Balance	10,550	10,668	10,786	10,900	11,014	11,129	11,245	11,363	11,482	11,602	11,602

Assumptions:

Contribution in 1st Qtr of Year

7.0% Return Rate

4.5% Payout

1.5% Fee