

# AGENCY INVESTMENT OPTIONS



	Endowment Pool	ESG Pool	Moderate Pool	Conservative Pool
Fund Type	Agency Endowed	Agency Endowed	Quasi-Endowed	Quasi-Endowed
Purpose	Permanent Endowment	Permanent Endowment	Reserve Funds	Reserve Funds
Time Horizon	Perpetuity	Perpetuity	5 to 10 Years	3 to 5 Years
Strategic Target Asset Allocation 12.31.2017	Global Equity: 55% Global Fixed Income: 25% Real Assets: 4% Diversifying Strategies: 15% Cash: 1%	Global Equity: 55% Global Fixed Income: 30% Real Assets: 10% Diversifying Strategies: 5%	Global Equity: 44% Global Fixed Income: 43% Real Assets: 3% Diversifying Strategies: 10%	Global Equity: 10% Global Fixed Income: 90% Real Assets: 0% Diversifying Strategies: 0%
Target Return 12.31.2018	6.0%	5.5%	5.1%	3.9%
Standard Deviation (Volatility) 12.31.2018	11.5%	10.4%	8.9%	6.4%
Distribution Rate	The distribution rate is 4.5%, calculated using a 12-quarter trailing average. The agency may receive all, some or none of the calculated distribution. The agency may receive a larger distribution with a resolution approved by a majority of the Agency's Board.	The distribution rate is 4.5%, calculated using a 12-quarter trailing average. The agency may receive all, some or none of the calculated distribution. The agency may receive a larger distribution with a resolution approved by a majority of the Agency's Board.	Through a resolution approved by a majority of the Agency's Board, the amount that can be requested during a specified time period must be authorized. The Agency's representative that can request a distribution must also be authorized. Distributions can be requested up to four times annually.	Through a resolution approved by a majority of the Agency's Board, the amount that can be requested during a specified time period must be authorized. The Agency's representative that can request a distribution must also be authorized. Distributions can be requested up to four times annually.
Community Foundation Fees	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family Fees	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family Fees	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family Fees	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10%
Investment Management Fees 12.31.2018	Consultant .10% Managers .48% <i>These fees are netted against investment gains (losses)</i>	Consultant .10% Managers .82% <i>These fees are netted against investment gains (losses)</i>	Consultant .10% Managers .48% <i>These fees are netted against investment gains (losses)</i>	Consultant .10% Managers .10% <i>These fees are netted against investment gains (losses)</i>