

# AGENCY FUND TYPE COMPARISON

	Agency Endowment	Agency Friends	Quasi-Endowed	Designated
DEFINITION	An Agency Fund is established by a nonprofit organization to provide financial support to the nonprofit organization in perpetuity.	An Agency Friends Fund accepts contributions for an agency from donors who plan to apply for the Endow Iowa tax credit. Endow Iowa rules specify that the contribution must be placed in a permanent endowment fund.	A Quasi-Endowed Fund is established by a nonprofit organization to provide financial support for a period of time.	Designated Fund specifies the beneficiary(ies) when the fund is established by the donor. It provides a permanent stream of income to support general operations or a specific program of the nonprofit organization(s).
OWNER OF ASSETS IN FUND(S)	Nonprofit Organization	Community Foundation	Nonprofit Organization	Community Foundation
ELIGIBLE FOR ENDOW IOWA	No	Yes	No	Yes
FUND(S) INVESTMENT	Endowment Pool ESG Pool	Endowment Pool	Moderate Pool <i>(5 -10 yr time horizon)</i> Conservative Pool <i>(3 -5 yr time horizon)</i>	Endowment Pool
FEES FROM FUND(S)	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family fees apply Minimum annual fee of \$125	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family fees apply Minimum annual fee of \$125	Up to \$1 million .50% Next \$1 million .25% Over \$2 million .10% Family fees apply Minimum annual fee of \$125	Up to \$1 million 1.50% Next \$1 million .5% Over \$2 million .25%
DISTRIBUTIONS FROM FUND TO NONPROFIT	A nonprofit organization may receive all, some or none of the distribution calculated for endowed funds. The current distribution rate is 4.5%, calculated using 12-quarter trailing average. The nonprofit organization may receive larger distribution with resolution approved by 3/4 of the organization's Board.	A nonprofit organization may receive all, some or none of the distribution calculated for endowed funds. The current distribution rate is 4.5%, calculated using a 12-quarter trailing average.	Through a resolution approved by a majority of the Agency's Board, the amount that can be requested during a specified time period must be authorized. The Agency's representative that can request a distribution must also be authorized. Distributions can be requested up to four times annually.	An annual distribution will be made to the designated beneficiary nonprofit organization. The current distribution rate is 4.5%, calculated using a 12-quarter trailing average.
TERMINATION OF FUND(S)	Fund may be terminated by a resolution approved by a super majority of the nonprofit organization's Board.	Fund may not be terminated.	Fund may be terminated by a resolution approved by a super majority of the nonprofit organization's Board.	Fund may not be terminated
FINANCIAL STATEMENT PRESENTATION	The market value of the fund should be recorded as an asset on the nonprofit organization's Statement of Financial Position.	Distributions received should be recorded on the nonprofit organization's Statement of Activity.	The market value of the funds should be recorded as an asset on the nonprofit organization's Statement of Financial Position.	Distributions received should be recorded on the nonprofit organization's Statement of Activity.