Help your charitable giving work even harder.

Thanks to Iowans like you, we are building upon a strong tradition of neighbors helping neighbors through charitable giving. The Endow Iowa Tax Credit program makes it easier, more rewarding and more affordable for you to give to the causes and communities you care about.

It’s better to give AND receive.

When you donate to a permanently endowed fund at a qualified community foundation in Iowa, you’ll be eligible to receive a 25% state tax credit, in addition to any federal tax benefits you may qualify for. The Greater Cedar Rapids Community Foundation can help you meet your charitable giving goals and benefit from this unique program as well.

Since 2003, Iowans have given more than $175 million to permanently endowed funds to create lasting good in their communities. Contact us at 319-366-2862 or info@gcrcf.org for more information on Endow Iowa and how the Greater Cedar Rapids Community Foundation is helping donors support their communities, forever.

GIFTS THAT GIVE BACK

With Endow Iowa, donations to community foundations cost donors less. For example, a $10,000 gift could cost just $4,000.

Gift: $10,000  
Tax Credit: $2,500  
Federal Deduction: $3,500  
Total Tax Savings: $6,000  
Total Cost of Gift: $4,000

We can help you get the most and do the most for your community with gifts of any size. To learn more, please contact the Greater Cedar Rapids Community Foundation or visit www.gcrcf.org.

*Based on 35% marginal federal tax rate.
3 STEPS TO RECEIVE YOUR ENDOW IOWA TAX CREDITS

1. After your contribution is received, the Community Foundation will send you the Endow Iowa tax credit application form. You must complete the form and return it to the Community Foundation for processing.

2. The Community Foundation will complete the application and send it to the Iowa Economic Development Authority, who administers the Endow Iowa Tax Credit Program.

3. The Iowa Economic Development Authority will send you a letter when your tax credits have been awarded. Your award letter will contain a code used to apply your credits when your taxes are prepared.

HOW IT WORKS

• A variety of gifts qualify for Endow Iowa tax credits including cash, real estate, appreciated securities and outright gifts of retirement assets.

• Gifts can be made to the Greater Cedar Rapids Community Foundation to an existing endowed fund or one that you establish any time throughout the year. The gift(s) must benefit one or more Iowa charitable causes.

• Tax credits equal to 25 percent of the value of the gift are limited to $300,000 per individual for a gift of $1.2 million, or $600,000 per couple for a gift of $2.4 million if both are Iowa taxpayers.

• Eligible gifts will qualify for credits on a first-come/first-serve basis until the yearly appropriated limit is reached. If the current available Endow Iowa tax credits have been awarded, qualified donors will be eligible for Endow Iowa tax credits the following year. The Community Foundation encourages donors to act early in the year to ensure they receive Endow Iowa tax credits within the year the gift is made.

• All qualified donors can carry forward tax credits for up to five years after the credits are awarded.

• Endow Iowa tax credits allow donors to have even greater philanthropic impact.

• We encourage donors to consult with their tax advisor to review their individual circumstances.