

# WHEN AND WHY TO GIVE THROUGH THE COMMUNITY FOUNDATION

The Greater Cedar Rapids Community Foundation is here to help you invest in the future of our community. Your gifts will do good work within the community, forever. The Community Foundation provides a simple and highly personal approach to giving and we offer custom solutions designed to meet your charitable goals. Here are some reasons giving through the Community Foundation may be a good choice for you:

## **You want to support multiple nonprofits with one gift.**

It may be important to you to support several special charities. With one gift, you can support these organizations annually...forever. If you want to have a broader impact, you can create a fund that will allow the Community Foundation to meet future community needs and opportunities.

## **You want to give to a cause, not a specific charity.**

Sometimes you know the issue you care about – hunger, education, the arts – but you don't want to give to a specific organization. The Community Foundation can find initiatives and organizations in your area of interest and support them in your name.

## **You want to leave a legacy that will last.**

The Community Foundation manages over 800 named charitable funds that will benefit our community...forever. The Community Foundation will always be here, making our community an even better place for your children and grandchildren to live. It will never leave, go out of business or retire.

## **You want ongoing advice about community needs.**

The Community Foundation provides over \$8.1 million in grants each year. The organization has knowledge of community needs and opportunities. It also has strong connections to nonprofits that are serving our community.

## **You want to ensure your charitable intent.**

The Community Foundation will safeguard your charitable intentions, forever. For example, if the intended recipient of your gift ceases to exist, the Community Foundation will ensure that your gift will fulfill your intentions.

## **You don't want the expense or paperwork of a private foundation.**

In most cases, setting up a fund with the Community Foundation will give you similar giving opportunities and a larger tax break. The best part? The Community Foundation will take care of the administrative details.

## **You have a complicated financial transaction.**

For example, the sale of a privately-owned business or an inheritance could impact your tax status. As a public charity, the Community Foundation can receive your gifts now, while giving you time to plan for your charitable distribution.

## **You want to secure maximum tax advantages.**

The Endow Iowa Tax Credit Program provides an Iowa state income tax credit equal to 25 percent of the value of your gift to benefit one or more Iowa charitable causes. These gifts are not eligible for a state income tax deduction, although they do qualify for the federal charitable deduction.

For more information about partnering with the Community Foundation to help you achieve your philanthropic goals, contact us at 319.366.2862 or [info@gcrf.org](mailto:info@gcrf.org).